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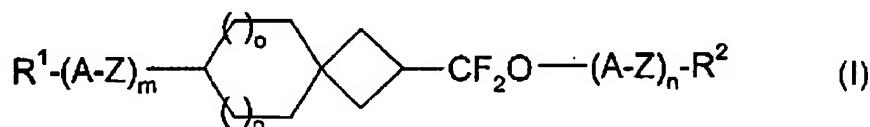
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## (54) Title: CYCLOBUTANE DERIVATIVES



display elements which contain the liquid-crystalline media according to the invention.

(57) Abstract: The invention relates to novel cyclobutane derivatives of the formula (I), in which R<sup>1</sup>, R<sup>2</sup>, A, Z, m, n and o have the meaning indicated in Claim 1, to the use thereof as components of liquid-crystalline media, and to liquid-crystal and electro-optical